



THE EARLY COLLEGE OF
ARVADA

FY2024 - 2025 Proposed Budget

5/22/2024

Early College of Arvada
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Arvada, CO 80003
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Early College of Arvada

Budget Forecast

5/22/2024

Budget Forecast	Historical			Current Year		Forecast	
				FY 23/24		FY 24/25	
	Actual 2020 - 21	Actual 2021 - 22	Actual 2022 - 23	Projected 2023-2024	% Change Pr Year	Proposed Budget	% Change Pr Year
Enrollment				188.0	-9.4%	0.0	-100%
Funded Pupil Count (Declining Enrollment)	284.0	249.0	207.5	252.7	22%	0.0	-100%
Per Pupil Revenue (PPR)	8,151.21	9,086.25	9,774.11	10,929.97	11.8%	0.00	-100%
BEGINNING FUND BALANCE	\$366,723	\$581,905	\$559,210	\$598,769	7%	\$558,100	-7%
REVENUE							
PPR (Per Pupil Revenue)	2,299,797	2,262,476	2,028,128	2,762,003	36%	-	-100%
Supplemental At-Risk Adjustment	15,594	41,225	22,751	27,197	20%	-	-100%
Additional At-Risk Funding	89,080	169,613	1,990	1,860	-7%	-	-100%
Charter Capital Construction	85,928	84,555	89,302	82,213	-8%	-	-100%
Mill Levy Equalization	84,004	113,387	178,558	260,984	46%	-	-100%
Total School Financing	2,574,403	2,671,256	2,320,729	3,134,257	35%	-	-100%
Percent of Total Revenue	64.3%	70.5%	68.3%	81.9%			
Student Fees	11,413	14,148	16,426	11,381	-31%	-	-100%
Student Clubs		7,183	6,506	3,212	-51%	-	-100%
Donations & Fundraisers	2,017	5,255	826	-	-100%	-	-
Rental Income	13,250	24,350	29,450	27,650	-6%	-	-100%
FRCC Tuition Reimbursement	48,788	74,353	114,175	43,107	-62%	-	-100%
Insurance Claim			72,510	82,164	13%	-	-
Other Revenue From Local Sources	396,440	27,996	27,254	19,399	-29%	-	-100%
Total Other Revenue	471,908	153,285	267,147	186,912	-30%	-	-56%
Percent of Total Revenue	11.8%	4.0%	7.9%	4.9%			
TOTAL REVENUES GENERAL	3,046,311	2,824,541	2,587,876	3,321,169	28%	-	-98%
EXPENSES							
Administrative Salaries	153,986	122,345	193,949	220,073	13%	-	-100%
Student Support (Counselor, Dean)	110,651	159,281	150,505	170,661	13%	-	-100%

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Business Office Salaries	42,536	79,939	49,144	115,795	136%		-100%
Maintenance Salaries	48,589	39,946	51,599	48,240	-7%		-100%
Total Support Team	355,762	401,512	445,197	554,770	25%	-	-100%
Teacher Salaries	692,702	635,155	580,052	553,697	-5%	-	-100%
SPED Teachers (grant funded)	60,932	82,492	122	30,243	24789%		-100%
Substitutes	1,290	17,806	12,263	12,000	-2%		-100%
Extra Duty Stipends/Bonus	27,230	30,911	4,243	144,675	3310%		-100%
PTO Payout		8,543	6,335	6,335	-		100%
Total Instructional Team	782,155	774,907	603,014	746,950	24%	-	-98%
Total Salaries	1,137,916	1,176,418	1,048,211	1,301,719	24%	0	-99%
Medicare	21,324	21,432	18,528	19,365	5%		-100%
PERA Expense	255,839	235,315	214,027	287,675	34%		-100%
Health/Denal/Vision	137,297	133,123	103,082	103,034	0%	8,700	-92%
Total Benefits	414,459	389,870	335,638	410,075	22%	8,700	-98%
Benefits % of Salaries	36%	33%	32%	32%			
Total Salaries & Benefits	1,552,375	1,566,288	1,383,849	1,711,794	24%	8,700	-99%
Percent Sal & Ben of Revenue	51%	56%	53%	52%			
INSTRUCTIONAL:							
Purchased Services							
Substitutes Outsourced- Kokua	8,080	12,830	3,194	6,200	94%		-100%
Professional Development	14,964	11,036	-	3,500	-		-100%
Purchased Services Nursing	1,688	2,246	-	-	-		-
Purchased Services SPED	7,768	59,755	2,466	98,408	3891%		-100%
Technology Services	41,668	26,622	47,336	48,035	1%		-100%
Assessments	1,520	7,540	-	2,860	-		-100%
Copier Rentals	18,337	22,599	17,857	14,500	-19%		-100%
University/College Tuition	92,125	150,732	170,231	134,614	-21%		-100%

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Prior Year Enrollment Audits				20,000			
Event Rentals		1,148	3,001	3,818	27%		-
Student Food Service General Fund	12,243	571	8,199	13,547	65%		-100%
Student Transportation	261	2,574	2,375	500	-79%		-100%
Total Purchased Services	198,652	297,652	254,658	345,982	27%	0	-91%
Curriculum & Supplies							
Classroom & Instructional Supplies	46,681	31,859	17,280	13,567	-21%		-100%
Curriculum Textbooks	-	1,156	7,688	26,593	246%		-100%
Electronic Media	43,274	10,625	12,591	16,000	27%		-100%
Total Textbooks / Periodicals	89,955	43,640	37,558	56,160	50%	0	-100%
Furniture Fixtures & Equipment							
Classroom FF&E (Non-Capitalized)	447	318	-	-	-		-
Instructional Technology Equipment	17,164	16,132	-	1,461	-		-100%
Total Furniture Fixtures & Equip.	17,611	16,450	0	1,461	-	0	-100%
OPERATIONS							
Property Related Services							
Utilities	81,826	88,396	99,420	91,800	-8%		-100%
Disposal Services	4,307	4,083	4,164	3,500	-16%		-100%
Lawn/Snow Removal	6,080	5,545	2,081	4,000	92%		-100%
Custodial Supplies	9,379	10,105	6,738	12,000	78%		-100%
Custodial Services		4,990	5,701				
Telephone/Internet	4,492	11,720	12,897	9,241	-28%		-100%
Repairs & Mtce	39,986	56,498	44,999	129,658	188%	-	-100%
Insurance Claim R&M				158,763			
Total Utilities & Mtce	146,070	181,337	176,000	408,961	45%	-	-61%
Insurance - Property/D&O	25,114	24,909	27,593	28,145	2%		-100%
Rental - Land / Building	511,663	509,438	507,538	510,737	1%		-100%

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Total Property Related Services	682,846	715,683	711,130	947,844	12%	0	-83%
Business Services							
Advertising/Recruiting	45,851	39,774	6,061	12,548	107%		-100%
Postage	503	290	379	1,000	164%		-100%
Banking & Payroll Fees	7,009	7,093	7,031	7,970	13%	1,000	-87%
Bond Fees / Trustee	8,667	4,828	8,520	4,322	-49%	4,000	
Audit & Accounting Services	65,908	70,055	73,520	86,902	18%	39,084	-55%
Legal Services	4,116	1,320	2,028	16,019	690%	7,200	-55%
Unemployment Ins	4,378	3,798	2,667	3,138	18%	220	-93%
Workman's Comp	8,978	4,113	5,160	5,553	8%		-100%
Final Transfer to CSI						447,896	
Close Out Costs - Records Scanning / Copier buyout / Sale of Bldg / Other				88,500		50,000	
Business Services	213,494	131,271	105,366	225,951	30%	549,400	-38%
District Purchased Services	1.9%	1.9%	1.8%	1.8%			
CSI Overhead	45,847	47,434	36,973	50,268	36%	0	-100%
CDE Overhead	2,774	2,407	1,865	2,505	34%	0	-100%
ELA Services		-	0	-	-	-	-
Total District Purchased Services	48,621	49,841	38,838	52,773	36%	-	-100%
Supplies and Materials:							
Office Supplies	3,443	5,356	3,776	5,593	48%		-100%
Student Clubs		14,668	6,479	5,000	-23%		-100%
Student Lunch Supplies	-		2,535	738	-71%		-100%
Food & Meeting Events	1,949	3,096	1,864	5,000	168%		-100%
Fundraising Expenses	477	31	-	-	-		-
Dues / Fees	9,383	3,258	2,262	3,542	57%		-100%
Admin Total Supplies & Materials	29,074	26,410	16,917	19,873	17%	0	-100%

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TOTAL EXPENDITURES GENERAL	2,832,629	2,847,236	2,548,316	3,361,838	21.5%	558,100	-89.6%
Grants							
GRANT REVENUES							
State Grants							
3010 - PERA Nonemp Contrib 3898	-	35,354	83,158	35,354	-57%	-	-100%
3130 · ECEA Special Education	28,336	58,900	49,008	56,965	16%	-	-100%
3140 · ELPA Revenue	5,220	5,122	4,647	4,177	-10%	-	-100%
3150 · Gifted and Talented	3,265	2,261	500	3,539	608%	-	-100%
3183 - EARRS (Expelled & At Risk)	107,169	99,905	89,255	70,308	-21%	-	-100%
3218 · School Health Prof (SHPG)	91,500	91,500	101,500	-	-100%	-	-
3228 - Gifted Universal Screening Grant	508	-	507	167	-67%	-	-100%
3239 - Coloradeo Science	30,000	30,630	-	9,370	-	-	-100%
3277 · MHPA Grant		2,500		-	-	-	-
3162 · State Food reimb	1	-		8,319	-	-	-100%
3163 · State Food reimb	1	-		599	-	-	-100%
3164 · State Food reimb	1	-	221	347	57%	-	-100%
Federal Grants							
4010 · Title I	62,535	56,529	51,153	59,345	16%	-	-100%
4012 · Coronaviruse Relief Funds	191,446	-	-	-	-	-	-
4027a · IDEA	38,341	48,950	30,140	53,993	79%	-	-100%
4365 · Title III	2,622	1,943	1,811	1,414	-22%	-	-100%
4367 · Title II	21,699	23,551	19,999	1,868	-91%	-	-100%
4430 - Education Workforce		-	95,646				
School Security Disbursement				11,348			
4420 - ESSER II	81,798	20,856	-		-		-

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4421 - ESSER III		109,308	108,365	40	-		-
4451 - Stronger Connections				87,200			
4553 - Federal Breakfast Reimb	-	6,717	1,548	2,013	30%		-100%
4555 - Federal Lunch Reimb	30,778	64,453	37,563	21,050	-44%		-100%
5287 - 21st Century Grant		121,757	135,563	77,409	-		-100%
9211 - Title 1 - Family Engagement	863	585	-	1,144	-		-100%
TOTAL GRANT REVENUE	954,602	965,770	810,584	505,968	-17%	-	-81%
Percent of Total Revenue	24%	25%	24%	13%			
GRANT EXPENSE							
Salaries:							
Title I Student Support Salaries	52,250	40,890	38,556	40,850	6%		-100%
Title IIA - Salaries/Stipends	21,460	23,400	19,999	-	-100%		-
Title III - Salaries	2,412	1,943	1,811	1,414	-22%		-100%
Special Ed Teachers - IDEA	38,341	48,950	-	-	-		-
Special Ed Teachers - ECEA	23,192	27,078	35,314	31,268	-11%		-100%
EARRS (Exp & At-Risk Students)	66,590	85,723	50,263	39,459	-21%		-100%
ELPA Salaries	5,220	5,122	4,647	4,177	-10%		-100%
Gifted & Talented	3,265	2,261	500	3,539	608%		-100%
Federal Lunch Program		19,094					
Colorado Science Stipends	12,129	10,100					
SHPG Salaries	50,000	50,000	77,300	-	-100%		-
MHPAG		100					
21st Century		56,341	73,998	45,156	-39%		
Education Workforce			50,000				
Stronger Connections				59,081			
ESSER III Salaries		743	18,019				
Benefits:							
Title I Benefits	10,285	15,638	11,878	12,967	9%		-100%

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Title II Benefits	239	151	-	-	-	-	-
ECEA Benefits	5,144	31,822	9,590	9,109	-5%	-	-100%
EARRS (Exp & At-Risk Students)	10,000	11,715	14,023	9,095	-35%	-	-100%
Colorado Science	1,903	-	-	-	-	-	-
PERA State Contribution	-	35,354	83,158	35,354	-57%	-	-100%
SHPG Benefits	17,201	17,201	17,200	-	-100%	-	-
Connect For Success	10,000	-	-	-	-	-	-
21st Century	-	4,214	19,972	10,408	-48%	-	-100%
Education Workforce	-	-	-	-	-	-	-
Stronger Connections	-	-	-	20,169	-	-	-
COVID Relief Funds (CRF)	11,379	-	-	-	-	-	-
ESSER Benefits	2,938	-	-	-	-	-	-
ESSER II Benefits	15,161	-	-	-	-	-	-
ESSER III Benefits	-	165	4,117	-	-100%	-	-
Purchased Services							
Title I Purchased Services	-	-	-	-	-	-	-
Title II Purchased Services	-	-	-	1,868	-	-	-
SEL - Consulting	7,500	-	-	-	-	-	-
ECEA - Prof Svcs	-	-	4,104	16,588	304%	-	-100%
EARRS (Exp & At-Risk Students)	30,400	273	22,679	11,674	-49%	-	-100%
SHPG Prof Svcs	24,299	24,299	7,000	-	-100%	-	-
IDEA SPED Services	-	-	30,140	53,993	-	-	-100%
Colorado Science Prof Svcs	9,000	10,920	-	9,370	-	-	-100%
Federal Breakfast Program	16	2,833	1,548	2,013	30%	-	-100%
Federal Lunch Program	30,763	49,243	37,784	21,050	-44%	-	-100%
State Food Service Costs	-	-	-	9,265	-	-	-
Connect For Success	20,000	-	-	-	-	-	-
21st Century	-	47,414	29,500	14,459	-	-	-100%

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Education Workforce			41,067				-
School Security Disbursement				11,348			
Stronger Connections				7,950			
ESSER II	5,000	14,386					-
ESSER III				40			
BEST COVID Emergency	17,119	186,830					-
Supplies and Equipment	864						-
Title I Family Engagement	-	585	-	1,144	-		-100%
Title I Homeless		98					-
Title I Supplies	210	-	718	5,528	670%		-100%
EARRS (Exp & At-Risk Students)	-	2,194	2,290	10,081	-		-100%
MHPAG		2,400					-
Gifted Education Universal Screening	9,128	-	507	167	-67%		-100%
Colorado Science Grant	15,084	9,610			-		-
21st Century		13,787	12,093	7,386	-39%		-100%
Education Workforce			4,580				-
ESSER II		6,470			-		-
ESSER III		108,400	86,229		-100%		-
Title I Purchased Services	953,103	967,747	810,584	505,968	-48%	-	-69%
		1,977	-	(0)		-	
Summary							
Beginning Fund Balance	366,723	581,905	559,210	598,769	7%	558,100	-7%
TOTAL REVENUE WITH GRANTS	4,000,913	3,790,311	3,398,460	3,827,137	13%	-	-100%
Total Revenue and Beginning Fund Balance	\$4,367,636	\$4,372,216	\$3,957,670	\$4,425,907	12%	\$558,100	-87%
TOTAL EXPENSE WITH GRANTS	3,785,732	3,814,983	3,358,900	3,867,807	15%	558,100	-86%

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FUND BALANCE							
3% Tabor Reserve	93,839	96,100	88,000	-	-100%	-	-
SPED Reserve	28,400	24,900	20,750	-	-100%	-	-
Assigned for Capital Reserve	50,000	50,000	50,000	-	-100%	-	-
Bond Repair & Repl Reserve	90,000	120,189	150,000	150,000	-	0	-100%
Unrestricted Reserves	319,666	268,020	290,019	408,100		0	-100%
ENDING FUND BALANCE	\$581,905	\$559,210	598,769	\$558,100	-7%	\$0	-100%
TOTAL EXPENSE + FUND BALANCE	\$4,367,636	\$4,372,216	\$3,957,670	\$4,425,907	-12%	\$558,100	87%
CHANGE IN FUND BALANCE	215,182	(22,695)	39,560	(40,669)		(558,100)	