

Board Meeting Minutes
Date: May 24, 2023
Time: 6:12 p.m. – 8:01 p.m.
The Early College of Arvada
Boardroom
4905 W 60th Ave, Arvada, CO 80003

Board Members Present: Sharad Agarwal, Siohini Bandopadhyay, Margaret McLaughlin, Holly Peterson, Emily McLaughlin (**Quorum Present**)

Guests: Janice Anderson, Rick Heroff, Nicole Hardiman, Carol Meininger

I. Call to Order & Introductions

- a. The meeting was called to order by Margaret McLaughlin.
- b. The meeting began at 6:12 p.m.

II. Approval of Agenda

- a. Emily McLaughlin moved to approve amended agenda
- b. Siohini Bandopadhyay seconded

III. Public Comment

- a. Margaret McLaughlin called for public comment
- b. No comments.

IV. Board Education

- a. None

V. Board Work Session

- a. School Update
 - i. Rick Heroff briefed
 - ii. CMAS/PSAT/Interim Assessments
 - iii. NWEA Scores
- b. Enrollment Update
 - i. Haley Young briefed
 - ii. She discussed enrollment numbers, and marketing initiatives
- c. Finance Committee
 - i. Sharad Agarwal briefed
 - ii. April financial report
 - iii. 2023-2024 budget presented by Carol Meininger
 - iv. Options for financing the building discussed – leaseback or refinance
- d. Board Updates
 - i. Margaret McLaughlin briefed
 - ii. Board officer elections scheduled for September. All positions open.
 - iii. Charter Renewal Dates
 - 1. CSI Site Visit on Oct. 11
 - 2. CSI meeting with ECA on Nov. 14
 - iv. Board Self-Evaluation
 - 1. Holly Peterson will send out

- 2. Complete prior to Board Retreat in July
- v. School Leader Evaluation
- vi. Best Grant and Daniels Fund Opportunity
- vii. Review Enrollment Plan in September
- viii. Board member recruiting

VI. Executive Session

- a. None

VII. Board Action Items

- a. April Minutes
 - i. Sharad Agarwal moved to approve the resolution.
 - ii. Emily McLaughlin seconded.
 - iii. The motion passed.
- b. Approve 23-24 Budget
 - i. Sharad Agarwal moved to approve.
 - ii. Siohini Bandopadhyay seconded the motion.
 - iii. The motion passed.
- c. Approve Resolution for Auditors
 - i. Holly Peterson moved to approve the updated mission and vision.
 - ii. Emily McLaughlin seconded.
 - iii. Motion passed.

VIII. Adjournment

- a. Sharad Agarwal moved to adjourn the meeting. Siohini Bandopadhyay seconded.
- b. The motion passed unanimously.
- c. Meeting adjourned at 7:55 p.m.

Board meetings are open to the public. Schedule of future Board meetings: 6/28/23, 8/16/23, 9/27/23, 10/25/23, 11/15/23, 12/20/23, 1/24/24, 2/28/24, 3/27/24, 4/24/24, 5/22/24, 6/26/24.