

## Finance Committee Minutes

Date: February 17, 2022

Time: 12:30-1:00

 [Join Zoom Meeting](#)

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- I. **Call to order and introductions**
  - a. **Called to order at 12:33**
  - b. **Janice Anderson, ED; Holly Peterson, Board member; Carol Meininger, Boos Financial; Rick Boos, Boos Financial; Brenda Snyder, Board President; Sydney Bauman, teacher; S Hodgson, teacher**
- II. **Approval of agenda**
  - a. **Sharad moved to approved, Holly seconded, agenda approved**
- III. **Discuss School Bond Trustee**
  - a. **Yes, we want a new trustee**
  - b. **We do not have any Board Governance policies that indicate that we have to get multiple bids**
  - c. **No notice is required to move from our current trustee**
  - d. **There is a process to move from the current trustee - may take 30 days or so**
  - e. **Carol will create a plan to collect combined with plan to transition to new trustee which includes timeline and costs the BOK and UMB are potential trustees - need quotes from both to make decisions**
    - i. **Carol will continue to work on getting funds from Wilmington, which will impact the timing of the move**
    - ii. **Carol will get quote on moving forward with the cost of the transition and the cost of a lawyer to send a demand letter**
    - iii. **Can we use a collection agency or a contingency lawyer to push it to the next level**
- IV. **Adjournment**